

Second-generation Credit Reporting System
Interpretation of the Consumer Credit Report
(Summarized Version for the Consumer)

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Contents

Foreword	1
1. Overview	1
1.1 The overall structure.....	1
1.1.1 Report header.....	1
1.1.2 Information of the data subject.....	1
2. Specific contents.....	2
2.1 Report header	2
2.2 Credit records	2
2.2.1 Information summary	2
2.2.2 Asset disposal	4
2.2.3 Advances	4
2.2.4 Credit card	4
2.2.5 Loans	5
2.2.6 Other businesses	5
2.3 Details of non-credit transaction information.....	6
2.4 Details of public information.....	6
2.4.1 Tax arrears records	6
2.4.2 Civil judgment records	7
2.4.3 Enforcement records.....	8
2.4.4 Administrative penalty records.....	9
2.5 Institutional explanation	9
2.6 Inquiry records	10
2.7 Description	10

Foreword

The Handbook is mainly targeted at service staff at the consumer credit report inquiry points and data subjects. It introduces the specific contents of the summarized version of the consumer credit report in detail so that readers could understand the consumer credit report more accurately.

This Handbook first introduces the overall structure of the consumer credit report; and then, explains the content and meaning of data displayed in each section.

1. Overview

1.1 The overall structure

Consumer credit report consists of a report header, information of the data subject and compilation instructions.

1.1.1 Report header

The report header describes the identification information of the report, the name and certificate information entered in this inquiry, other certificate number, and marital status of the data subject.

1.1.2 Information of the data subject

Information of the data subject consists of credit records, details of non-credit transaction information, public records, inquiry records and institutional explanations.

Credit records consist of a summary of credit transaction information and details of asset disposal, advances, credit cards, loans, other businesses and related repayment responsibilities.

Details of non-credit transaction information mainly reflect the payment information of the data subject in using the post-payment service of telecommunications.

Public records include tax arrears, civil judgment, enforcement and administrative penalty, reflecting the data subject's fulfillment of legal obligations and litigation.

Inquiry records mainly show the detailed records of inquiry on the data subject made

by data furnishers and the data subject in recent two years.

Institutional explanations show data provider's description of the data submitted.

2. Specific contents of consumer credit report

2.1 Report header

The first line of the report header shows the report number and time. The report number is a unique code that identifies a consumer credit report. The report time refers to the time when the consumer credit report is generated, and it is accurate to seconds.

The second line shows the request information in this inquiry, including the name, certificate type and certificate number and the marital status (specifically including unmarried, married, divorced and single) of the data subject.

In order to solve the problem of information fragmentation caused by a person using multiple documents to engage in economic activities in real life, the second-generation system introduces the document integration mechanism, which can integrate the information under multiple identities of the same data subject. If the information of the data subject is made up of information under multiple certificates, other certificate information will appear in the third line of the report header, showing information of other certificates apart from those entered in the inquiry.

2.2 Credit records

Information in this section is the core of a credit report, showing the summary and detailed information of all credit transactions under the name of the data subject. Information summary is a general description of credit transaction information, which can help report users quickly learn about the credit standing of the data subject.

2.2.1 Information summary

The first table shows the number of accounts of credit transactions under the name of the data subject where compensation is claimed by asset management companies, guarantee companies and insurance companies. It also includes corresponding information of asset disposal and compensation made by the guarantor in loan

transactions. If the arrears are not paid off, or the arrears have been paid off and it has been less than 5 years from the report inquiry date to the account closing date, the arrears will be included in the statistics; if the arrears have been paid off, and it has been more than 5 years from the report inquiry date to the account closing date, the arrears will not be included in the statistics.

The second table shows summarized information of the credit accounts under the name of the data subject categorized by service type (credit card/housing loan/other loans (except housing loan)/other businesses). The specific data items are as follows.

Data Item	Interpretation
Number of accounts	Total number of accounts under the same business type.
Open accounts	Total number of open accounts under the same business type.
Accounts with overdue payment	Total number of accounts with overdue payment (quasi-credit card overdraft for more than 60 days) in the recent 5 years under the same business type.
Accounts with payments overdue for more than 90 days	Total number of accounts with overdue payment/overdraft for more than 90 days in the recent 5 years under the same business type.

The third table shows the number of accounts that the data subject currently has guarantee responsibility or other repayment responsibility for, and the corresponding repayment responsibility information in loan transaction details. It reflects the information that the data subject bears joint and several guarantee liability for other people and enterprises, and information of loans that the data subject borrows together with the enterprise. It only summarizes relevant repayment responsibility information of the main loan business that has not been settled. If the main loan business has been settled, it will not be included in the statistics.

Compared with the first-generation report, the second-generation report adds information about individuals providing guarantees for enterprises and borrowing loans with enterprises.

2.2.2 Asset disposal

Asset disposal refers to the debt formed after the asset management company receives bad credit assets. The contents displayed include basic information (like the management organization, the amount of claims received, and the date of claim receipt), and the latest performance (like current balance and account status).

This kind of information is serious negative information. If this debt is still in the collection state, it will be shown in the credit report. If the debt is paid off, the account will remain in the credit report for 5 years from the date of settlement.

2.2.3 Advances

Advances refers to the debt formed after compensation by guarantee companies and insurance companies. The contents displayed include basic information (such as guarantee institution, compensation amount and compensation date), and the latest performance (such as current balance and account status).

The information of advances will remain on the credit report until compensation is made. If the debt has been settled, the account will remain in the credit report for 5 years from the date of settlement.

2.2.4 Credit card

This section displays the credit card and quasi-credit card account information under the name of the data subject. It first displays the overdue credit card accounts, and then the quasi-credit card accounts with overdrafts for more than 60 days, and finally the credit card accounts that have never been overdue and quasi-credit card accounts that have never been overdrawn for more than 60 days.

The contents displayed include basic information and latest performance. For credit card (quasi-credit card) accounts that have been overdue (with overdrafts for more than 60 days), if the current status of the account is not “bad debt” or “closed account”, the summary of overdue payment (overdraft for more than 60 days) history in the recent five years shall also be shown.

Specifically, basic information of the account includes card issuer, account opening

date, the last 4 digits of a credit card number, credit line, etc.

The latest performance includes balance, outstanding large-sum special installment balance, prompt information for overdue payment (overdraft for more than 60 days) and the status expiration date. For “inactive” accounts, the account status and expiration date will be displayed. For “closed” accounts, the account status and closed date will be displayed. For “bad debt” accounts, the account status, balance and status expiration date will be displayed.

2.2.5 Loans

This section displays information of loans, such as housing loans and car loans, submitted by credit providers. It first displays the loan accounts with overdue payment, and then the loan accounts that have never been overdue.

For each loan, basic information and latest performance are displayed in the report. For loan accounts that have been overdue, if the current status of the account is not “bad debt” or “closed account”, the summary information of overdue history in the past five years will also be displayed.

Basic information of accounts includes loan management organization, business type, loan amount, loan release date, and maturity date, etc.

For accounts with current status as “settled” or “transferred out”, the latest performance information shows the account status and the month of settlement/transfer; for accounts with the current status of “bad debt”, the latest performance information shows the account status, balance, the latest repayment date and the status expiration date; for other accounts, the latest performance information shows the balance, prompt information for current overdue payment and the status expiration date.

2.2.6 Other businesses

This section displays the financial leasing business submitted by financial leasing companies, transactions of agreed repurchase securities, stock pledged repurchase and securities margin trading submitted by securities companies. The specific displayed

contents and rules are basically the same as those for loans.

2.3 Details of non-credit transaction information

This section describes the details of payment information when the data subject uses post-payment services, such as telecommunications and public utilities.

Across the world, such information is a very valuable alternative for those who have never dealt with banks. It can help those with insufficient credit records, that is, the financially vulnerable groups who lack traditional credit records but have good public utility payment records, to obtain credit opportunities. In this way, inclusive finance could be promoted. The specific contents in this section are as follows:

Data Item	Interpretation
Organization name	Name of the organization responsible for submitting postpaid business information.
Service type	Postpaid service type, specifically, fixed telephone; mobile phone; water charges, etc.
Commencement date of the service	The opening date of the account.
Current payment status	Payment status as of the accounting year and month: in arrears or normal.
Current arrears amount	The amount in arrears as of the accounting year and month.
Accounting year and month	Date of receiving the above information.

2.4 Details of public information

This section describes the information of the data subject recorded in the public sector, which is helpful to reflect its credit status. Information in this section mainly comes from tax authorities, courts and other government departments. It includes records of tax arrears, civil judgment, enforcement and administrative penalty.

2.4.1 Tax arrears records

This section displays tax arrears of the data subject in the past 5 years, including the

total amount of tax arrears and the date of tax arrears, etc. Tax arrears records with record date more than 5 years away from the inquiry time of the report are not displayed.

Data Item	Interpretation
Competent tax authority	The name of the tax authority that manages the tax collection on taxpayers
Total amount of tax arrears	Total amount of tax payable and unpaid by taxpayers at present.
Time reported	The time when the tax authority records the taxpayer's taxation information.
Taxpayer's registration number	Unique identification code for the taxpayer to handle all kinds of tax-related matters.

2.4.2 Civil judgment records

This section displays information of the closed civil litigation related to the data subject in the past five years, mainly collected from local courts. Civil judgment records with the “time of effectiveness of judgment/settlement” more than 5 years from the inquiry time will not be displayed. If there is no information of “time of effectiveness of judgment/settlement”, the record will be displayed for 5 years from the time of obtaining the information.

Data Item	Interpretation
Court of filing	The name of the people's court that accepts the litigation application.
Cause of action	The cause of filing the case, i.e., the cause of the dispute between the parties that requires involvement of the people's court.
Time of filing	The date of filing the case.
Conclusion	The method of concluding the case, such as judgment and settlement.
Time of effectiveness of judgment/settlement	The date when the judgment or settlement of the case takes effect.

Judgment/settlement result	The result of the judgment or settlement made by the court on the case.
Subject matter of action	A certain civil legal relationship or right that the parties require the people's court to resolve through trial.
Amount of subject matter of action	The amount of subject matter of action related to the parties.
Case number	Number of the case recorded

2.4.3 Enforcement records

This section displays the information of court enforcement involving the data subject in the past 5 years or the data subject being listed as the person subject to enforcement. The information of court enforcement is mainly collected from the local courts, and the information of the person subject to enforcement is mainly collected from the Supreme People's Court. The enforcement records with the "closing date" more than 5 years from the report inquiry time will not be displayed. If there is no information of the "closing date", the record will be displayed for 5 years from the time of obtaining the information.

Data Item	Interpretation
Court of filing	The name of the people's court that accepts the application for enforcement.
Cause of action	The cause of the enforcement, i.e., the cause of the dispute between the parties that requires the people's court to enforce the case
Time of filing	The filing date of the enforcement case.
Conclusion	The method of concluding the case, including non-enforcement, automatic fulfillment and completion of enforcement, etc.
Status of case	The status of the case.
Time of settlement	The date of settling the enforcement.
Enforcement target	The object of the court's enforcement, including the payment method, species, amount or required payment content.
Enforcement value	The value of the object of the enforcement.

Enforcement target (enforced)	The enforcement target that has been enforced, including articles and behaviors.
Enforcement value (enforced)	The value of the enforcement target that has been enforced.
Case number	The case number of the enforcement.

2.4.4 Administrative penalty records

This section displays the public information of administrative penalties from government departments. Records with “penalty that takes effect from” more than 5 years from the report inquiry date will not be displayed. If there is no information of “penalty that takes effect from”, this record will be displayed for 5 years from the time of obtaining the information.

Data Item	Interpretation
Penalising authority	The name of the authority that imposes the penalty.
Penalty type	The specific content of the penalty imposed on the data subject by the penalizing authority.
Penalty amount	The amount of penalty imposed by the penalizing authority on the party.
Penalty takes effect from	The effective date of the penalty imposed by the penalizing authority on the party.
Deadline for penalty	The termination date of the penalty imposed by the penalizing authority on the party.
Results of administrative review	The result of the administrative review of the penalty imposed by the penalizing authority on the party.
Document number	The number of the penalty document.

2.5 Institutional explanation

This section is mainly about description and explanation made by the data provider on the content of the credit report. Description of specific business will be displayed with the business.

This section only displays the institutional explanation of the report as a whole, with specific data items as follows:

Data Item	Interpretation
Explanation	Content added by the data subject.
Date	The date when the data subject added the content.

2.6 Inquiry records

This section displays the details of the inquiry on the data subject made by the data furnishers and by the data subject himself/herself in the past two years, mainly including the inquiry date and the inquiry reason, which reflects the historical records of the inquiry of the credit report.

2.7 Description

This section displays CCRC's description on the principles of compiling credit reports, related services; rights and interests of data subjects, etc.